



RULES OF THE SRI LANKA-CANADA BUSINESS COUNCIL

1. TITLE

The name of this Council shall be 'The Sri Lanka – Canada Business Council of the Ceylon Chamber of Commerce'.

2. OBJECTIVES

- a) To promote tourism and TRADE between Sri Lanka and Canada and in particular to promote exports from Sri Lanka to Canada.
- b) To encourage the establishment of Joint ventures in Sri Lanka between Canadian and Sri Lankan investors.
- c) To exchange information on trade and investment with the appropriate bodies in Canada.
- d) To conduct Joint meetings with Canadian business organizations in Sri Lanka and in Canada.
- e) To serve as a recognized representative of business sector interests in Sri Lanka in matters concerning business relationships with Canada.
- f) To co-operate with the Government of Sri Lanka in the pursuit of the above objects.
- g) To undertake all matters that are incidental or conducive to attaining the above objects.

3. MEMBERSHIP

Individual persons, partnerships, companies, Corporations or other organizations engaged in trade, tourism or services with Canada or engaged in joint ventures with Canadian organizations or interested in entering into promoting trade, tourism, services or joint ventures with Canadian organizations shall be eligible for membership of the Council.

The representative of a member in the Council shall be the Proprietor, Partner, Director, General Manager or such other senior officer approved by the Executive Committee.

The founder members of the Council shall be those organizations who indicate their willingness to join by 15th September 1991. Their Membership will become effective on payment of the entrance fee of Rs.5000/- and the annual membership subscription of Rs.3000/-.

4. ASSOCIATE MEMBERSHIP

Canadian companies or individuals interested in promoting trade and investment between Sri Lanka and Canada shall be entitled to apply for Associate membership.

5. (a) PATRON

The Patron of the Sri Lanka- Canada Business Council shall be the High Commissioner for Canada in Sri Lanka.

(b) HONORARY MEMBERSHIP

The Executive Committee of the SLCBC may invite¹ appropriate non commercial authorities to be Honorary members of the Executive Committee. The Honorary Members will not be required to pay any fee or subscription.

6. ELECTION OF MEMBERS

Persons willing to join the Council will be required to apply for Membership on a prescribed form. Election shall be made by the Committee of the Council.

7. OFFICE BEARERS

- The Office Bearers of the Council shall be the President and two Vice Presidents, who shall, with effect from January 1, 2007, be representatives of member companies of the Ceylon Chamber of Commerce.
- The first President and two Vice Presidents of the Council shall be appointed by the Chairman of the Ceylon Chamber of Commerce at the inaugural meeting. Subsequent Office Bearers shall be elected at the Annual General Meeting.
- The President of the Council shall be a Director or per pro of such member company. The President shall hold office for a period of two years. An extension of term shall be approved by the Committee of the Business Council and subsequently by the Committee of the Ceylon Chamber of Commerce, upon the recommendation of Standing Committee 'A' of the Chamber.
- The selection and appointment of the President and the two Vice Presidents shall be subject to ratification by Standing Committee 'A' of the Ceylon Chamber of Commerce.
- The Secretary of the Council shall be the Secretary General of the Ceylon Chamber of Commerce or his authorised nominee.

8. COMMITTEE

The affairs of the Council will be conducted by a Committee which shall consist of the Office Bearers and a Committee of six (6) members of the council. The first six members shall be elected at the inaugural meeting.

9. ANNUAL GENERAL MEETING

An Annual General Meeting shall be held within four months of the end of the financial year. The business to be transacted at such meetings shall be;

- (i) To confirm the Minutes of the previous Annual General Meeting.
- (ii) To receive the Report of the SLCBC and the Audited Accounts for the previous financial year.
- (iii) To elect a President, two vice presidents and Six (6) committee members for the period up to the next Annual General Meeting.
- (iv) To elect Auditors
- (v) To deal with any other business of which seven days notice shall be given in writing by the members.

10. FINANCIAL YEAR

The financial year of the Council shall run from April 1 to March 31.

11. ENTRANCE FEE AND SUBSCRIPTION

The entrance fee and annual subscription shall be fixed from time to time by the Executive Committee at any General Meeting.

12. GENERAL

Any matters not covered by these Rules may be decided upon by the Executive Committee.